

Annual Work Plan (Cover Page)

Country: Serbia

Expected Outcome(s):	By 2020, governance institutions at all levels have enhanced accountability and representation to provide better quality services to people and the economy
Expected Output(s):	Output 2: Management of public funds is improved at all levels
Implementing Partner:	Ministry of Finance, Public Debt Administration
Other Partners (i.e. Responsible Parties):	State Audit Institution, Public Procurement Office, Commission for Protection of Rights in Public Procurement Procedures, Judicial Academy, Standing Conference of Towns and Municipalities, UNDP

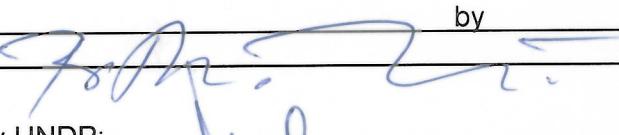
Narrative

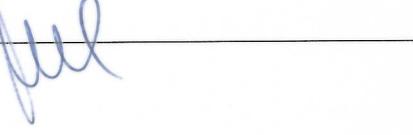
The overall objective of the project is to drive the public finance reform increasingly as a management reform, with focus placed on good and efficient management of institutions as opposed to creation of additional bureaucratic features in the public finance sphere for risk mitigation.

The project forms part of a larger scale UNDP portfolio targeting accountability mechanisms in public finances, building on achievements from a 2-year program preceding this intervention, funded by SIDA, and is complementary to an SDC funded sector project in the area. This comprehensive programmatic framework has potential to lead to impact level change in raising trust in the public finance system of the Republic of Serbia and its overall reform.

The focus of the project (component) in 2018 will be placed on assisting the *Ministry of Finance/Public Debt Administration* in finalization and introduction of a custom-made application (in line with ToR and RFP 468/16) for automatizing the calculations of Serbian public debt conducted by the Public Debt Agency and initiation of activities related with facilitating the process of establishing the comprehensive model for risk management analysis of public debt (RMM).

Programme Period:	2016-2020	Estimated Annualized Budget:	\$ 206,458.61
Year:	2018	Total allocated resources:	USD 540,000
Project Title:	Accelerating Accountability Mechanisms in Public Finances	Regular	_____
Award/Output Number:	00090562 / 101322	Other:	_____
Duration:	July 2016–Dec 2018	SIDA:	USD 540,000
		Unfunded:	_____
		In-kind Contributions:	Facilities for project staff located at the premises of MoF.

Agreed _____ by _____ (Implementing Partner): 

Agreed by UNDP: 

ANNUAL WORK PLAN

YEAR: 2018

EXPECTED OUTPUTS <i>And indicators including annual targets</i>	PLANNED ACTIVITIES <i>List all activities including M&E to be undertaken during the year towards stated outputs</i>	TIMEFRAME				PLANNED BUDGET			
		Q1	Q2	Q3	Q4	R.P.	Source of Funds	Budget Description	Amount USD
Output 2 Ministry of Finance coordinates accountable public funds management through enhanced debt calculation and forecasting. Contributing to the introduction of a 'good management' approach, underpinning managerial accountability by automatizing processes.	Activity 0: Management Costs Activity 1: Software for automated calculation of the public debt completed. <i>Baseline:</i> <i>Public debt calculation performed manually at the Public Debt Administration (PDA)</i>	x	x	x	x	PDA	SIDA	71400-Contractual Services Individuals	12,027.47
		x	x	x	x	PDA	SIDA	74500- Miscellaneous	2,500.00
						SIDA	64300-Assurance and Monitoring		1,250.00
		x	x			PDA	SIDA	72100- Company contracts	131,353.50
<i>Indicators:</i>		Project Milestones		Deliverables		Deadline			
4- Software Development Phase II (remaining 50% from 2017)		- All modules operational and providing correct calculation of government loans (40)				1/Feb/18			
5 - Software Acceptance Phase		- Final Report submitted (in English and Serbian language) - Test plan including test cases approved - Joint testing with the stakeholders working group completed - Test acceptance report approved				10/Mar/18			
1. Debt Management Software as an integrated part of the PDA Information System development completed, modules tested and PDA staff trained to use it (yes/no)		- Training plan submitted and training to end users delivered - Deployment of full system to the production environment completed - User Training Report submitted - User manual submitted explaining how the system works functionally and technically - Final source code delivered - Final technical report submitted							
2. Extent of support to the Public Debt Administration of the Ministry of Finance in establishing the model for risk management analysis of public debt.									
<i>Targets:</i>		Risk management analysis / module – software business intelligence features - preparatory activities.		x x x		PDA	SIDA	71300 – Individual Contracts	11,333.75
1. Yes 2. Great extent				x x x		PDA	SIDA	72100 – Company contracts	32,700.66
TOTAL						USD		191,165.38	
GMS 8%						USD		15,293.23	
TOTAL 2017						USD		206,458.61	

REMARK: It is important to highlight that UNDP managed, through repeated tender, to achieve reduction in total cost for PDA software development (in the amount of \$38,215). These funds shall be (as proposed by the beneficiary and agreed at Steering Committee meeting held in April 2017), along with funds initially planned for hardware (\$10,000) and printing (\$5,000) used to support the Public Debt Administration of the Ministry of Finance of the Republic of Serbia in facilitating the process of establishing the comprehensive model for Risk Management analysis of public debt. This step would initiate structuring of PDA Risk Management solution that could be developed as an additional module in the future and integrated / added to current software. In line with the abovementioned, remaining balance of these funds shall be distributed for the purposes of engagement of national experts (71300-Individual Consultants) and company contracts (72100-Company contracts).

